



WESTON CREEK COMMUNITY ASSOCIATION INC.

ANNUAL REPORT 2021 - 2022

WESTON CREEK COMMUNITY CENTRE

Annual General Meeting of the Weston Creek Community Association: President's report for the year ending 30 June 2022

As President of the Association at the end of the financial year 2021-2022 I am happy to report that the last financial year has been a good one, despite the problems raised by Covid and more recently in the economy with rising inflation and consequently cost of living including the services offered through the facilities we manage. However, the Association has continued to provide, when not closed by the approach to reducing community infection from Covid, the facilities under our management in support of community activities across a broad spectrum of activities. In the overwhelming number of cases the experience of our users is very positive supporting their wellbeing and their capacity to celebrate significant events in the lives.

The services that are provided at our venues support the community and contribute to the good health and wellbeing of the community: these are activities that are our constitutional agenda and aim. That is made possible by the facilities being maintained at a high level and equipped with technologies that enhance the facilities ability to meet users' needs, whether that be in exercise classes, community social occasions or family celebrations. This year we have continued to invest in repairs and maintenance and upgrading and installing new equipment to provide all the services expected by users. In particular we have installed new PA equipment, repaired damage to the squash court walls and ensured that our facilities are cleaned between every letting so that each user enjoys the best facilities. To support that effort we have added a new staff member who will also provide support and flexibility for staff leave, office operations and dealing with people inspecting our facilities on site rather than or in addition to the website video facility.

Repairs and maintenance activities included upgrading or replacing tables and chairs at venues when required, purchase of cleaning equipment for each venues that saves transport costs and makes cleaning easier and quicker.

All the aspects of a successful operation involves relationships with people as asset owners, facility users and staff. Our relations with the Government remain strong and cooperative, both with the Minister with whom we have met several times during the year and with Property Group with whom we have regular interaction. Our interactions with users is key to our success and the our staff maintain a high level of contact and provide a high level of helpful and supportive service. Our financial and operational success is due to each of our staff members performing well consistently all year and often in difficult circumstances and outside normal office hours. I wish to formally record my thanks for all their efforts in the past year and commend them to members and the new officers of the Association.

While the year has gone well and we are well placed for the financial year ahead, with indications being that next year will be a good year also, I am mindful that we have had some unwanted changes. We have had a complaint about noise at a venue, with which we are dealing currently. Also while we have added another staff member we have 'lost' the services of our former President, Chad Addison, and Secretary, Colin McDowell. I want to formally acknowledge their long and dedicated service and wish them well in their retirement.

 2/11/2022

WESTON CREEK COMMUNITY ASSOCIATION INC.

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COMMITTEE'S REPORT

We, the Committee members submit the financial report of the Weston Creek Community Association Incorporated for the financial year ended 30 June 2022.

COMMITTEE MEMBERS

The names of Committee members throughout the financial year and at the date of this report are: Ian Primrose, Frank Tottingham, Samara Purnell, Julianne McMaster, Ian Reid, Bill Gemmell, Patricia Cattell, Deborah Miller, Yung Tran, Inger Pretorius.

PRINCIPAL ACTIVITIES

The principal activity of the Association during the financial year was to manage Weston Creek Community Centre, Weston Neighbourhood Hall, Flynn Community Hall, Holt Neighbourhood Hall and Chifley Community Meeting Room.

RESULT


The WCCA's operating surplus for the financial year ended 30 June 2022 is \$73,033.15.

LIKELY DEVELOPMENTS

No changes in the operations of the Association are anticipated in the coming financial year.

This report is made and signed at Canberra in accordance with a resolution of the members of the Committee.

On behalf of the Committee


IAN PRIMROSE
PRESIDENT


SAMARA PURNELL
SECRETARY

Dated this 28 October 2022

Annual General Meeting of the Weston Creek Community Association: Treasurer's report for the year ending 30 June 2022

The financial year ending June 2022 has been the subject of regular reporting during the course of the financial year and in the committee meeting following the end of the financial year. In each of those reports I have indicated that we have had trading surpluses with revenue recovering from the Covid related closures early in the financial year and controlled expenditure over the course of the year. I predicted that at the end of the year we might expect a surplus of about \$75,000 to \$80,000: the adjusted audited statements indicate a trading surplus of \$73,033.

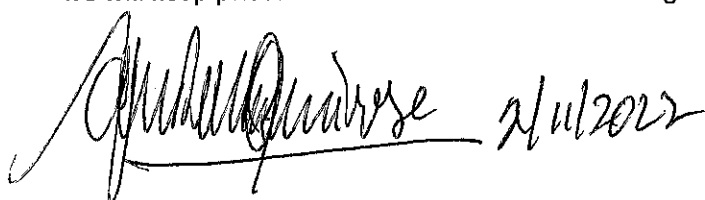
It should be noted that while by comparison with 2021, when revenue reached \$521,215 in 2022 revenue totalled \$456,471. Expenditure in 2021 was \$345,649 compared to 2022 which was \$383,438, due to increased salaries and wages and salary related costs including leave provisions and superannuation costs. Those additional costs have been factored into our financial year budget for 2022-2023, and we have already been reaping benefits from those additional investments in our staff.

In relation to our revenues we no longer are benefitting from the government Covid related financial support from government and government operating grants. This returns the Association to a more normal financial pattern with lower surpluses forecast. However, while the unusual surplus enjoyed in 2021 will not recur we have added funds from that windfall gain to our invested reserves which will stand us in good stead for the future.

The audit demonstrates that our financial management is sound and according to accepted accounting and management standards. The financial audit has resulted in an unqualified audit, noting that the Association has addressed satisfactorily the issues raised about explicit policy statements in regard to important policies. There are no issues raised by the auditor in respect to the 2022 audit year. I would like to thank the auditor for his work and the cooperative and constructive way the audit has been conducted.

In summary the Association is financial sound and highly liquid and able to meet our commitments as they fall due. Our activities are well managed and stand us in good stead for the future. The immediate future of the Association is very positive with the facilities in very good order with continual maintenance and repairs and with continuing investment in improvements that enhance performance. We have a substantial invested reserve of cash that will benefit from the increasing interest rates in the economy. At the same time bookings have remained strong across all the facilities under management: forward booking extend well into the new calendar year.

The prospect for the new financial year is for a tightening market with risks arising from the impact of increasing cost of living and interest rates on users' ability and willingness to pay. This may express itself in declining bookings across all facilities and for most activities. The probability of that risk being realised appears small at the moment. Subject to mid-year budget review of the facilities, we will keep prices at the level forecast to encourage continued demand.



Andrew Quarese 21/11/2022

Independent audit report

To Weston Creek Community Association Inc. (Community Centre)

We have audited the accompanying financial report of **Weston Creek Community Association Inc. (Community Centre)** which comprises the statement of financial position as at 30 June 2022, and the statement of comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information.

The chair and the board of **Weston Creek Community Association Inc. (Community Centre)** are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and ACT Incorporated Associations legislations, where applicable and for such internal control as the board determine is necessary to enable the preparation and fair presentation of a financial report that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Centres' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the board, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion the financial report of **Weston Creek Community Association Inc. (Community Centre)** presents fairly, in all material respects the **Weston Creek Community Association Inc. (Community Centre)** financial position as at 30 June 2022 and of its financial performance for the year then ended in accordance with Australian Accounting Standards and ACT Incorporated Associations legislations.



M. Ravishanker FCPA

Auditor

02 September 2022

Weston Creek Community Association Inc. - Centre

Balance Sheet As At 30 June 2022

	<u>2022</u>	<u>2021</u>
	<u>\$</u>	<u>\$</u>
<u>Assets</u>		
<u>Current Assets</u>		
Cash		
Cash at bank	221,207.92	231,027.04
Cash on hand	200.00	200.00
Term deposits	181,087.91	120,045.37
Other		
Stock on hand	2,144.00	2,301.00
Total Current Assets	<u>404,639.83</u>	<u>353,573.41</u>
<u>Non-Current Assets</u>		
Property Plant and Equipment		
Plant, equipment & Improvements -	52,515.82	29,714.82
at cost		
Less: Accumulated depreciation	(8,204.72)	(23,595.24)
Total Non-Current Assets	<u>44,311.10</u>	<u>6,119.58</u>
Total Assets	<u>448,950.93</u>	<u>359,692.99</u>
<u>Non-Current Liabilities</u>		
Provisions		
Bonds	18,750.00	14,465.00
Staff Leave Provision	60,882.39	48,942.60
Total Non-Current Liabilities	<u>79,632.39</u>	<u>63,407.60</u>
Total Liabilities	<u>79,632.39</u>	<u>63,407.60</u>
Net Assets	<u>369,318.54</u>	<u>296,285.39</u>
<u>Proprietors' Funds</u>		
Opening balance	296,285.39	120,719.26
Net profit / (loss)	73,033.15	175,566.13
Total Proprietors' Funds	<u>369,318.54</u>	<u>296,285.39</u>

Weston Creek Community Association Inc. - Centre

Profit & Loss Statement for the year ended 30 June 2022

	<u>2022</u>	<u>2021</u>
	<u>\$</u>	<u>\$</u>
<u>Income</u>		
Hire of rooms & offices	117,644.53	162,696.11
Hire of equipment	2,506.81	3,558.18
Hire of squash courts	27,708.99	44,088.10
Hire of Weston Neigh. Hall	72,494.74	83,630.49
Hire of Flynn C. H. Hall	65,409.60	75,873.07
Hire of Chifley C Room	40,968.69	22,264.36
Hire of Holt Neighbourhood Hall	48,467.40	45,946.69
Bank interest	1,213.16	755.77
Bookkeeping services	6,800.00	9,400.00
Course income	15,619.42	25,645.00
Secretarial services & Office support	2,159.03	4,127.73
Profit from sale of stocks	332.04	227.76
Squash racquet re-stringing fees	704.54	113.64
Donations & misc. Income	465.35	584.50
Commonwealth government - Jobkeeper & Cashflow boost	-	42,304.00
State government - COVID business support grant	53,976.91	-
Total Income	<u>456,471.21</u>	<u>521,215.40</u>
<u>Expenses</u>		
Advertising and promotion	168.24	6,414.52
Audit fees	2,600.00	2,600.00
Bank fees & charges	2,179.32	2,848.93
Cleaning Consumables	2,495.39	4,275.05
Computer consumables & software	3,628.11	2,092.53
Contract Cleaning	2,800.00	5,373.20
Depreciation expenses	4,362.48	3,842.24
Electricity	2,989.31	8,146.32
Equipment replacement	1,951.59	3,868.12
Consumables & general expenses	1,626.25	1,754.20
Equipment for Weston N. Hall	649.90	1,851.73
Equipment for Flynn C.H.Hall	680.67	881.55
Equipment for Chifley C Room	265.37	736.73
Equipment for Holt C Room	167.27	9,844.65
Insurance	10,663.55	9,919.80
Long Service Leave Levy	3,790.41	2,369.23
Leave provision	11,939.79	3,520.66
Printing, postage & stationery	2,532.49	2,627.51
Rates	4,883.55	4,915.73
Rent (WNH)	6,381.81	4,646.13

Weston Creek Community Association Inc. - Centre

Profit & Loss Statement for the year ended 30 June 2022

	<u>2022</u>	<u>2021</u>
	<u>\$</u>	<u>\$</u>
Rent (CCR)	1,570.40	1,143.21
Rent (FCHH)	6,867.55	4,999.77
Rent (HNH)	4,434.40	3,228.27
Repairs, maintenance & minor works	17,579.90	15,206.45
Salaries & wages	253,654.31	211,857.22
Superannuation staff	23,305.89	17,931.72
Telecommunication	4,976.45	4,919.16
Trade waste	4,293.66	3,834.64
Total Expenses	<u>383,438.06</u>	<u>345,649.27</u>
Net Profit/(Loss)	<u>73,033.15</u>	<u>175,566.13</u>

RAVI & ASSOCIATES

Certified Practising Accountants

Weston Creek Community Association Inc.

Depreciation Schedule

As At 30.06.2022

Assets - Community Centre

Asset Name	Total Cost	Opening WDV	Acquisition Date	Acquisition Costs	Total Value	Total %	Rate P/D	Depreciation	Closing WDV
Dishwasher	690.00	0.00			0.00	20.00%	P	0.00	0.00
Sebel Office Furniture	9619.00	0.00			0.00	20.00%	P	0.00	0.00
LG Computer	2018.00	0.00			0.00	40.00%	P	0.00	0.00
Air Conditioner	1360.00	0.00			0.00	20.00%	P	0.00	0.00
Stove	848.00	0.00			0.00	20.00%	P	0.00	0.00
Fridge	1263.00	0.00			0.00	20.00%	P	0.00	0.00
Air Conditioner	1682.00	0.00			0.00	20.00%	P	0.00	0.00
Stringing Machine	936.00	0.00			0.00	20.00%	P	0.00	0.00
Lounge	766.00	0.00			0.00	20.00%	P	0.00	0.00
Printer	571.00	0.00			0.00	20.00%	P	0.00	0.00
Scrubber machine WCCC	3181.82	2750.95	16.12.20		2750.95	25.00%	P	687.74	2063.21
Scrubber machine Flynn	3390.00	3072.19	11.02.21		3072.19	25.00%	P	768.05	2304.14
Scrubber machine Weston Neighbourhood Hall	3390.00	3213.44	21.04.21		3213.44	25.00%	P	803.36	2410.08
Window Furnishing Weston Neighbourhood Hall	3200.00	0.00	10.3.22	3,200.00	3200.00	25.00%	P	266.67	2933.33
Airconditioning - Centre	2945.00	0.00	29.7.21	2,945.00	2945.00	25.00%	P	674.90	2270.10
Scrubber cleaning equip	3390.00	0.00	2.8.21	3,390.00	3390.00	25.00%	P	776.88	2613.13
Solar Hub	33019.00	0.00	23.8.21	33,019.00	33019.00	10.00%	P	3301.90	29717.10
	\$ 52,515.82	\$ 9,036.58		\$ 42,554.00	\$ 51,590.58			\$ 7,279.48	\$ 44,311.10

WESTON CREEK COMMUNITY ASSOCIATION INC.

ANNUAL GENERAL MEETING

2 November 2022

WESTON CREEK COMMUNITY CENTRE
MANAGER'S REPORT

It is with pleasure that I present my report of the activities of the Weston Creek Community Centre and other facilities for the year 2021-2022 to the Association's Annual General Meeting.

After the 2020-2021 most successful year without "Covid", 2021-2022 started with Covid arriving in Canberra in August and a 9 week lockdown had been ordered by the Government until it was lifted in October 2021. What followed was a period of recovery, slow and steady usage of bookings till December 2021 and the 2nd half of the financial year January-June saw a significant increase in usage in all our venues. The 2021-2022 was, despite a shorter operating year, overall a successful year with net equity increased by \$73,033.15. All activities, programs, events are back to pre-Covid level in 2020.

The appointment of a 15 hour week in October and later increased to 20 hour week of a Facilities Officer Adam has helped to share the workload in the office, kept our facilities in good working order and helped further improvements in all our venues. Inger, our Office Manager and Ugyen, our cleaner have worked very hard to keep operations running smoothly and Ugyen, on many occasions has had to attend to multiple weekend bookings to ensure the venues are clean and ready for all groups.

With the assistance from ACT Property Group, the Men's Toilets/Showers have been completely re-tiled and 4 Squash Courts front walls have been repaired. On our side, we have continued investing in improving our facilities: new curtain for stage and windows at the Weston Neighbourhood Hall; new projector system for the hall, lights for meeting room and new carpet for an office at the Community Centre; 20 new tables for Holt Neighbourhood Hall.

Further works to improve the Weston Neighbourhood Hall stage, installations of Projector, PA systems for both Flynn and Weston Neighbourhood Halls are to be done during this year. It is also hoped that ACT Property Group will help fund the re-tiling of the Women's Toilets/Showers and major repairs to the 4 Squash Courts in the Community Centre this year.

Despite the tough economic times, we have established ourselves well to maintain strong usage in all our facilities. Our excellent customer services, affordable fee structures, well maintained and equipped facilities help ensure all venues are well utilised and meet community needs. We have in excess of 10,000 people through each of our halls every year, attracting many diverse activities, events and special occasions.

Our venues have provided numerous community organisations and groups, space to conduct a wide range of programs, activities, classes, exhibitions etc. at an affordable cost.

We have continued meeting with relevant ACT Government agencies and the Minister to add our voice to ensuring that the ACT Government maintains a sufficient pool of community facilities for community uses in both established and new areas around Canberra. The Association always welcomes opportunities to manage any new facilities once they become available.

I would like to thank Inger, Ugyen and Adam for their hard work to support me in our commitments to deliver an effective service to the community on behalf of the Association. Thanks to all our instructors and volunteers for their contribution and valuable time given to the organisation.

My sincere thanks to the Committee for their guidance, Ian our President, who is actively involved in helping me carrying out my duties during the year. Chad, our past President, Colin, our past Secretary for their exceptional contributions. Thank you to all patrons and supporters for the continued patronage and support.

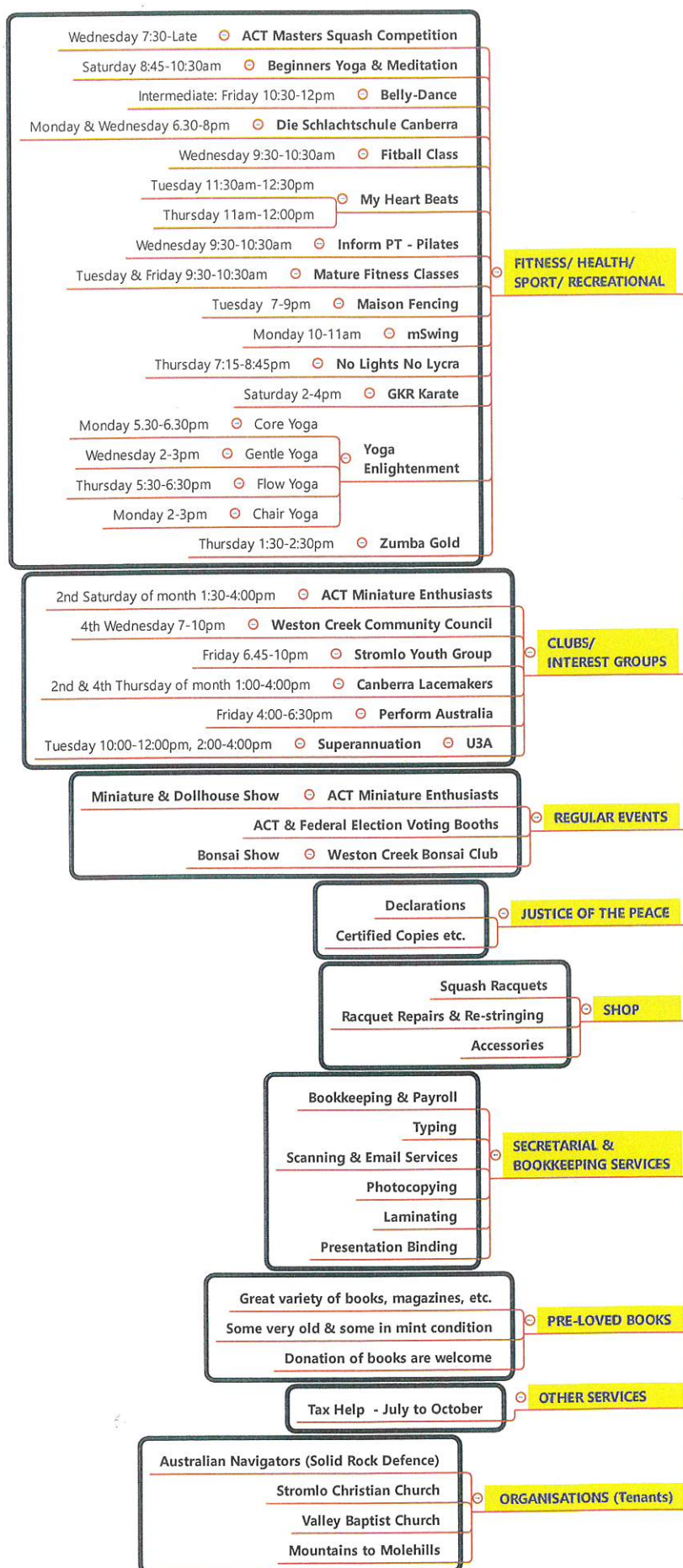
The first 5-month operation of the year indicated another very busy and successful year in 2022-2023 and I look forward to complete the year with a positive outcome.

Yung Tran

Manager

FACILITIES FOR

- Chifley Commu
- Holt Neighbour
- Flynn Commun
- Weston Creek C
- Weston Neigh



Weston Creek Co
Parkinson S

Phone: 6288 11

Email: info@westo

Website: www.wes

Floating Topic

2 HNH = Holt Neighbourhood Hall - 80 Beaurepaire Crescent, HOLT

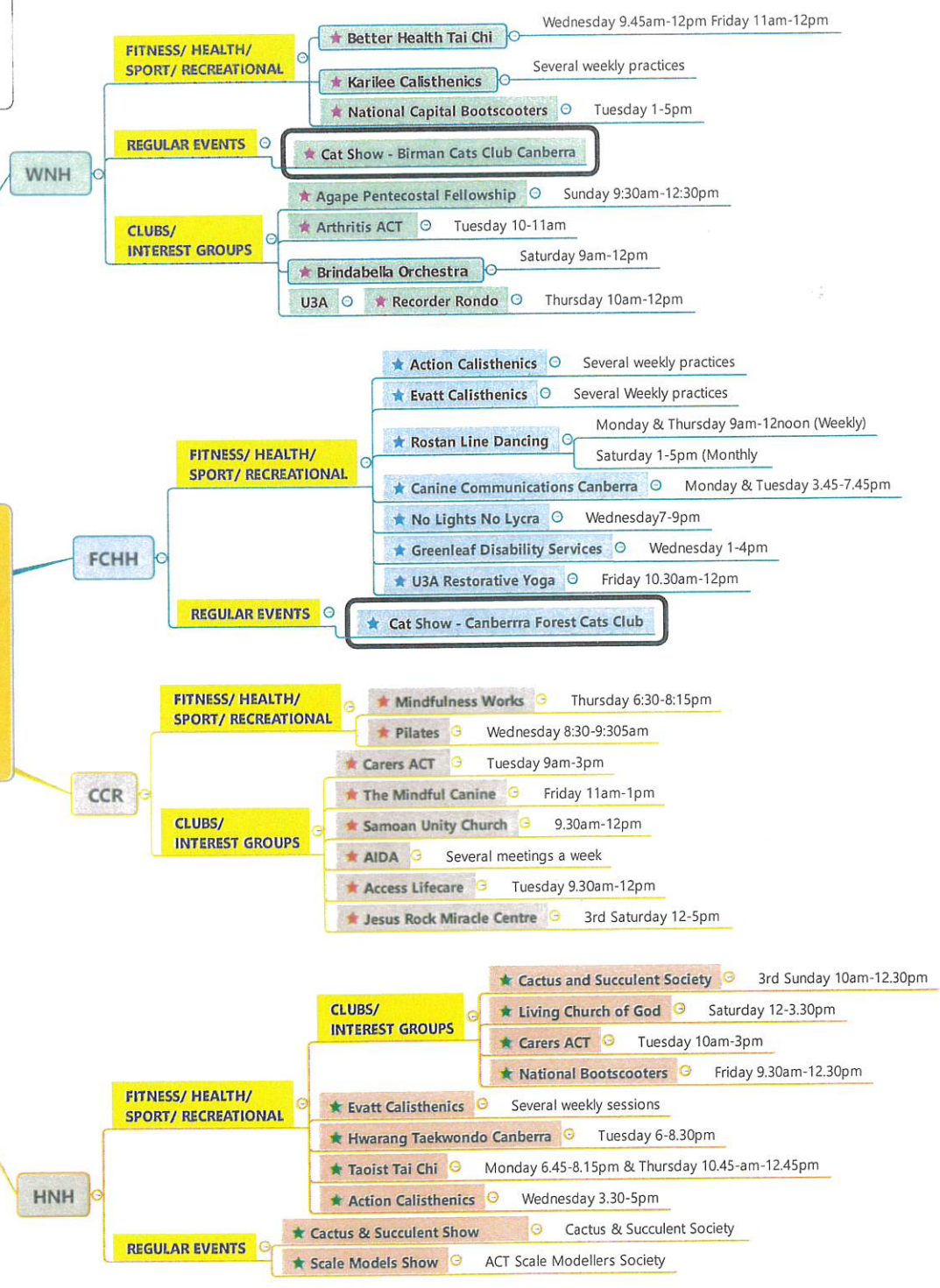
1 Chifley Community Room - 71 Maclaurin Crescent, CHIFLEY



Weston

Room (CCR)
 od Hall (HNH)
 Hub Hall (FCHH)
 munity Centre (WCCC)
 hood Hall (WNH)

Community Centre
 WESTON.
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 ccentre.org.au



k Community Centre - WCCC

- 3 FCHH = Flynn Community Hub Hall - Hedland Crt, FLYNN
- 4 WNH = Weston Neighbourhood Hall - Hilder St, WESTON

Registered Office:

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